

RELYING ON A FOUNDATION:

THE CASE FOR COMMUNITY FOUNDATIONS AS PLACEMAKERS

NEW PARTNERS FOR SMART GROWTH CONFERENCE

FRIDAY, JANUARY 30TH

1:30 – 3:30 PM ET

DION CARTWRIGHT, BALTIMORE COMMUNITY FOUNDATION

ROBIN HACKE, KRESGE FOUNDATION

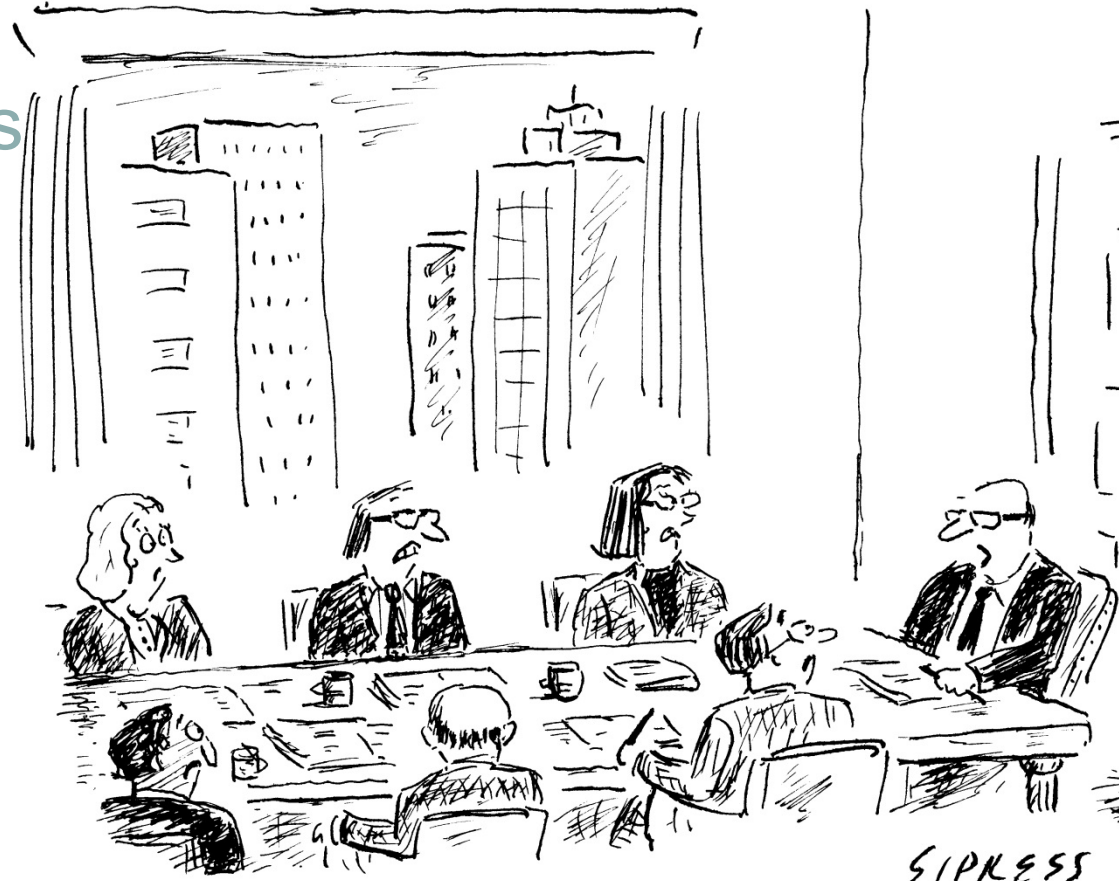
STEPHANIE HYRE, THE GREATER KANAWHA VALLEY FOUNDATION

TIMOTHY LAMPKIN, SOUTHERN BANCORP

MODERATOR: JEN HORTON, NATIONAL ASSOCIATION OF COUNTIES

Agenda

- Housekeeping
- Overview & Objectives
- Panel Presentations
- Group Discussion



"Today's meeting will be endless, with a half-hour break for lunch."

Housekeeping



"I'm running a loose ship."

Overview and Objectives

- Explore the roles that local philanthropic organizations play to support quality asset-based economic development;
- Highlight successful local level partnerships with community foundations;
- Overview strategies economic development leaders can pursue to partner, engage and collaborate with community foundations.

10 Roles for Foundations

1. Convener
2. Capacity builder
3. Matchmaker
4. Data provider
5. Investor
6. Deal-maker
7. Communicator
8. Policy advocate
9. Mission steward
10. Systems engineer

Report: "What Can Foundations Do to Foster Community Investment?" The Kresge Foundation & The Initiative for Responsible Investment



Relying on a Foundation: The Case for Community Foundations as Placemakers

STEPHANIE HYRE



The Greater Kanawha Valley Foundation

COMMUNITY WEALTH CREATION THROUGH
GRANTMAKING

TGKVF Toolbox for Proactive Strategies



- Convene members of the community to generate trust, relationships, and partnerships
- Serve as an influential leader that can advocate for community interests
- Build the capacity of the people and organizations with whom we work
- Leverage our assets by partnering with other grantmaking organizations

Shift in Thinking



Grant

A contribution, gift, or subsidy bestowed by an organization for specified purpose to an eligible recipient.



Investment

The purchase of an item of value with an expectation of favorable future returns.



Symptoms

A surface-level sign or indicator of a deeper issue

Supporting

The issues that help perpetuate the symptoms we see

Root Causes

Source of one or more symptoms – when fixed, they will reduce the likelihood of the symptom's

Root Causes

**Underperforming
education system & ill-
prepared students**

**Weak community
connections and lack
of collaboration**

**Not enough strong and
visionary leadership-at
all levels**

**Apathetic attitudes
and unhelpful
cultural beliefs**

**Poor health of
population**

**Economic
disparities and lack
of a diverse
economy**



Fundamental Shifts

1. Deeper Focus

- Concentrating on where TGKVF can have the greatest impact

2. More Intentional Grantmaking Process

- Becoming more proactive, participatory, and partnership based

3. Deeper Analysis & Learning

- Developing better analysis, tracking progress, adjusting as needed

We believe, the shift will help...



- Foster common analysis of the root cause issues
- Create stronger partnerships & more collective action
- Leverage additional resources
- Lead to deeper, more sustainable outcomes



Guiding Ideas

COMMUNITY WEALTH CREATION

Community Wealth Creation



A set of principles & tools to help us take a systems approach to our work.

“It’s a way of thinking and acting that helps us see and understand the whole community change puzzle.”



What is Wealth?

Not just income!

Assets that contribute to the overall well-being of a community

Intellectual- Knowledge & innovation

Individual- Skills, education, health

Social- Trust & relationships

Natural- Natural resources

Built- Infrastructure

Political- Political voice & influence

Financial- Investment & savings

Wealth Creation Approach



The wealth creation approach intends to improve the livelihoods of people by creating wealth that is owned, controlled, and reinvested in their place, so that they become valued partners in resilient regions.



Basic Assumptions

- Wealth, broadly defined, is the foundation for prosperity;
- **Communities with underdeveloped community assets will remain stagnant;**
- Community assets, if properly developed, can contribute to larger regional economies



Basic Assumptions

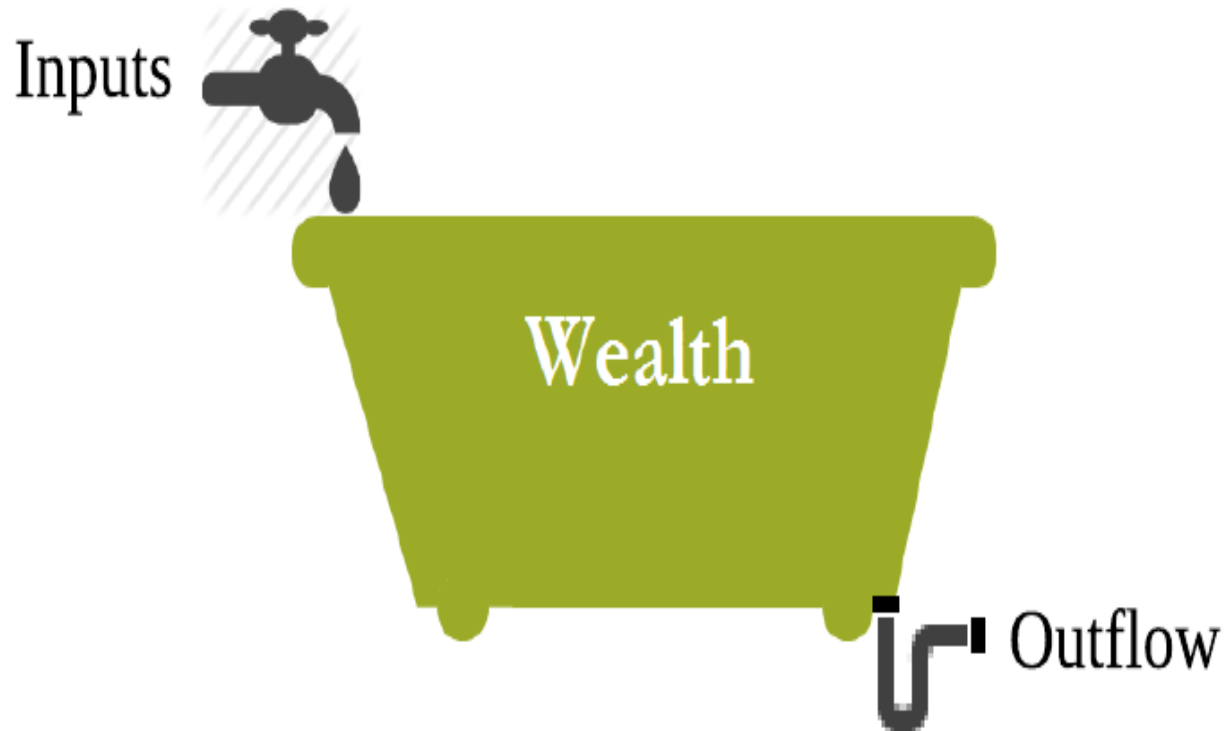
- Those assets can be developed and linked to markets in ways that create multiple forms of wealth;
- Structures exist and can be created that will cause that wealth to stick in rural areas instead of being extracted;
- Wealth that sticks in place leads to sustainable livelihoods and communities.

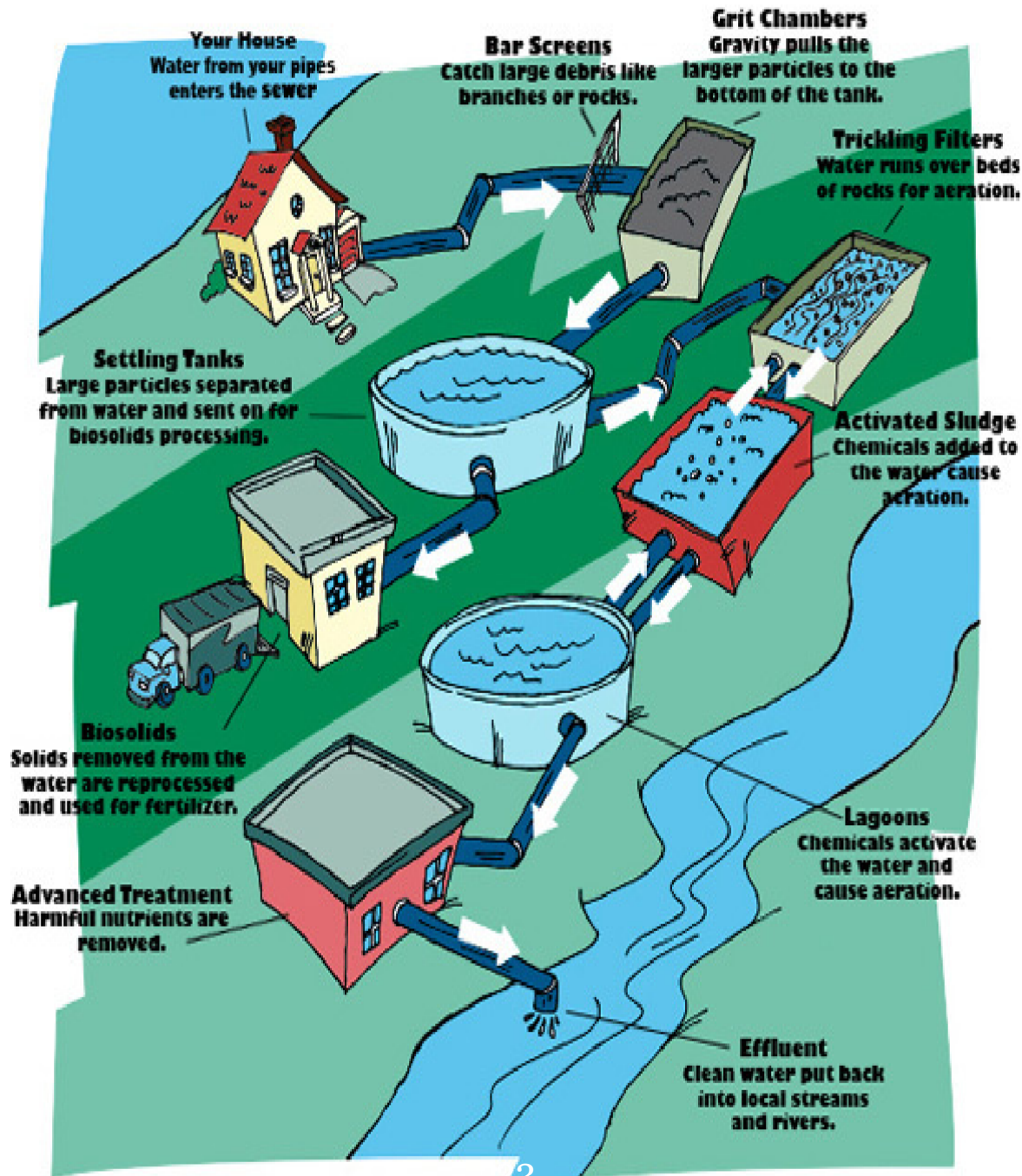
Community Wealth Creation: Principles



- 1. Move from the parts to the whole**
- 2. Take a long-term view to change**
- 3. Build on existing assets**
- 4. Collaborate for mutual benefit**
- 5. Integrate measurement & learning from the beginning**

Community Wealth Creation



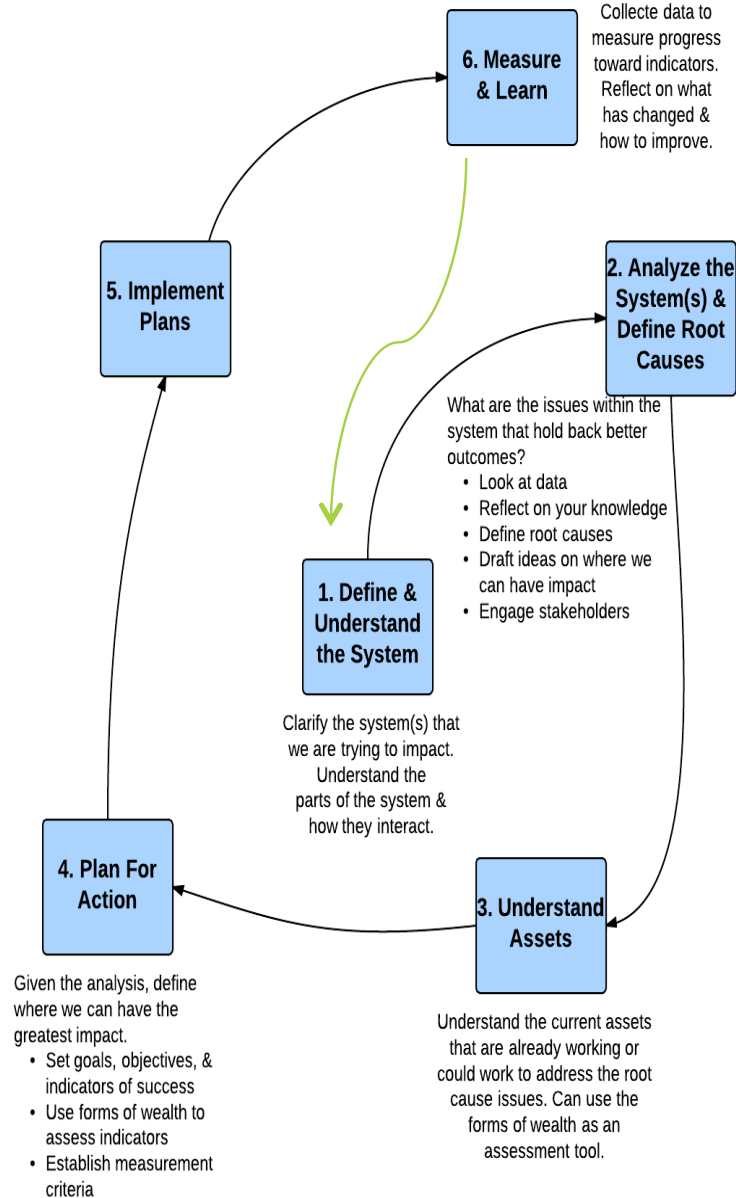




Community Wealth Creation in Action

HOW TGKVF IS USING THE PRINCIPLES AND TOOLS OF
WEALTH CREATION

Greater Kanawha Valley Foundation Community Wealth Creation In Practice





Thank you!

